

JOHN L. BALDANTE, CPA
Chairman



New York, New York



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Qualifications

Certified Public Accountant (licensed in the States of New York, New Jersey, Connecticut, Pennsylvania and Florida).

Member of the American Institute of Certified Public Accountants (AICPA), the New York State Society of Certified Public Accountants (NYSSCPA) and the Florida Institute of Certified Public Accountants (FICPA).

Member of the American Hotel & Lodging Association (AH&LA) and Real Estate Board of New York (REBNY). In 2006, Mr. Baldante was appointed to the Catholic Charities Community Services Board of the Archdiocese of New York and currently serves as the Chairman of its Finance/Audit Committee.

Bachelor of Business Administration in Accounting - City University of New York (CUNY).

Experience

Mr. Baldante has been associated with PKF for over 35 years, either as a member of its staff or partner, and was named the Managing Partner on January 1, 1992. He was elected Chairman effective July 1, 2007.

He has contributed to the design, development and implementation of PKF's continuing professional education programs; conducted reviews of various candidates for executive promotion to determine professional competence; was a member of PKF's Accounting & Auditing Committee and was instrumental in developing its professional quality control documents; he also served on PKF office review teams to ensure that procedures relating to elements of quality control at the local practice office level were effectively applied.

Mr. Baldante also served on AICPA peer review teams which conducted inspections of quality control procedures at other accounting firms. In addition, he has spoken before various groups, including the Church Administrators of New York, on topics relating to accounting and auditing disclosures. He also co-authored an article entitled ***The Accountant's Involvement with the Sale and Purchase of a Hotel***, appearing in ***The CPA Journal***.

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Experience (Cont'd)

As a member of the AICPA's Real Estate Committee, Mr. Baldante contributed to the authorship of ***Accounting for Real Estate Syndication Income***, which was issued as Statement of Position (SOP) 92-1 by the AICPA in February 1992. He also served for many years as a member of the NYSSCPA's Hotel, Restaurant and Club Accounting Committee.

Mr. Baldante now serves on the Financial Management Committee of the AH&LA, which has recently completed the revision of the ***Uniform System of Accounts for the Lodging Industry*** (tenth edition).

Mr. Baldante serves a wide-range of clients, including commercial entities with international operations, hotels, real estate developers, and not-for profit entities, including membership organizations and associations. He also consults with member firms of PKF International Limited who wish to register their clients with the Securities and Exchange Commission. He has conducted due diligence reviews, assisted clients with the purchase and sale of hotel and real estate properties, and performed numerous special studies.

Mr. Baldante was the partner in charge of maintaining the records of the Citizens Committee for the Democratic National Convention held in New York City in 1980.